

GOVERNMENT OF TELANGANA
ABSTRACT

Energy Department - Sanction of Rs.23,44,93,049/- to Telangana Power Finance Corporation Limited towards part repayment of APPFC Bonds' Series 1/2010 Option 'B' on "PUT OPTION" together with interest from 01.10.2020 to 14.11.2020 due on 15.11.2020 during the FY 2020-21 - Administrative Sanction Orders - Issued.

ENERGY (BUDGET) DEPARTMENT

G.O.Ms.No.14

Dated:06.11.2020

Read the following:-

1. G.O.Rt.No.497, Finance (EBS.II) Department, Dt:17.06.2020.
2. G.O.Rt.No.60, Energy (Budget) Department, Dt.25.09.2020.
3. G.O.Ms.No.12, Energy (Budget) Department, Dt.03.11.2020.
4. From the Managing Director, TSPFCL Lr.No.MD/AO/TSPFCL/Put Option 1/2010/D.No.62/2020, Dt:21.10.2020.

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O R D E R:-

In the G.O.2nd read above, sanction was accorded for an amount of Rs.53,77,90,000/- to TSPFCL towards payment of semi-annual interest on APPFC Bonds series 1/2010, 1/2011, 2/2011 due on 01.10.2020 for the FY 2020-21. Further in the G.O.3rd read above sanction accorded for Rs.25,26,09,631/- to TSPFCL towards redemption of APPFC Bonds series 1/2010 option 'A' for the share of TSPFCL's due on 15.11.2020 during the FY 2020-21. In the letter 4th read above, the Managing Director, TSPFCL has informed that 'PUT OPTIONS' were received from bondholders in respect of "APPFC Bonds" series 1/2010 option 'B' due on 15.11.2020 as shown below and requested to arrange an amount of Rs.23,44,93,049/- which includes interest from 01.10.2020 to 14.11.2020 @ 59.54% as per G.O.Ms.No.28, dt.30.05.2014.

1/2010 Bonds Option "B" Series redemption under put option on 15.11.2020

(HOA: 6801-00-190-00-06-001-000)

Sl. No.	Particulars	Principal & Interest @ Population Ratio (41.68%)	Excess Principal & Interest w.r.t. G.O.Ms.No.28, 17.86% (59.54% - 41.68%)	Total	Due Date
(1)	(2)	(3)	(4)	(5)	(6)
1	Principal	16,30,00,000	6,90,00,000	23,20,00,000	15.11.2020
2	Final Int. 01.10.20 to 14.11.20 for 45 days @ 8.74% p a	17,51,582	7,41,467	24,93,049	15.11.2020
	Total	16,47,51,582	6,97,41,467	23,44,93,049	

2. In the G.O.1st read above, BRO has been issued for an amount of Rs.240,10,72,000/- Establishment from the BE provision 2020-21 under the Head of Account "6801-00-190-00-06-001-000" towards meeting the expenditure of Principal and Interest on PFC Bonds in relaxation of quarterly regulation orders under the scheme of "Repayment of Loans of PFC Bonds". Out of which an amount of Rs.168,93,68,581/- already authorised for payment of semi-annual interest by due dates and redemption of 1/2010 option-A due on 15.11.2020, leaving a balance amount of Rs.71,17,03,419/-.

(p.t.o.)

3. In pursuance of the BRO issued in the G.O.1st read above, Government hereby accord administrative sanction for an amount of Rs.23,44,93,049/- (Rupees Twenty Three Crores Forty Four Lakhs Ninety Three Thousand and Forty Nine Only) to Telangana Power Finance Corporation Limited towards part repayment of APPFC Bonds' Series 1/2010 Option 'B' on "PUT OPTION" together with interest from 01.10.2020 to 14.11.2020 due on 15.11.2020 during the FY 2020-21 payable to APPFCL and in the said amount Rs.6,97,41,467/- may be considered as payment made under protest subject to final settlement as decided by TSPFCL's Board.

4. The expenditure sanctioned in para (3) above, shall be debited to the Head of Account."6801-00-190-00-06-001-000".

5. The Assistant Secretary to Government, Energy Department, Hyderabad shall draw and disburse the amount and arrange to credit the amount in favour of "Andhra Pradesh Power Finance Corporation Limited" to the online Current Account No. 52117468653, IFSC Code: SBIN0016576 maintained with State Bank of India, Specialized Mid Corporation (SMC) Branch, Ramavarapadu, Vijayawada.

6. The Managing Director, Telangana Power Finance Corporation Limited, Hyderabad **shall submit the utilization certificate** for the amount sanctioned in para (3) above.

7. This order issues with the concurrence accorded vide U.O.No.3543/116 /A2/EBS.II/2020, Finance (EBS-II) Department Dt:19.06.2020.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

SANDEEP KUMAR SULTANIA
Secretary to Government (FAC)

To

The Managing Director, Telangana State Power Finance Corporation Limited, Hyderabad.
The Director of Treasuries & Accounts, Telangana State, Hyderabad
(for issue of authorization.)

The Pay and Accounts Officer, Hyderabad.

The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.

Copy to:

The Accountant General, Telangana & A.P. Hyderabad.

The Finance (EBS.II) Department.

File [Energy-Bud/A2/GUA/2/2020-Bud]

SF/SCs.

/ /Forwarded :: By Order//

SECTION OFFICER